

***INTRACOM HOLDINGS Group:
Redefines the structure of participations and activities, and reports stable levels of sales and EBITDA with increased profitability.***

- Consolidated turnover of € 200,7 mn. versus € 197,4 mn. in H1 2017
- EBITDA of € 13,7 mn. Adjusted EBITDA € 14,4 mn.
- New contracts signed: € 162 mn.
- Order backlog as at 30/6/2018: € 882 mn.

Paiania, 24 September 2018 - INTRACOM HOLDINGS (ATHEX: INTKA) announces financial results for H1 2018, according to IFRS.

Group Headline Figures	H1 2018	H1 2017
Turnover	€ 200,7 mn.	€ 197,4 mn.
EBITDA	€ 13,7 mn.	€ 13,8 mn.
EBIT	€ 9,3 mn.	€ 9,9 mn.
EBT	€ 1,8 mn.	€ 1,1 mn.
Taxes	-€2,3 mn.	-€ 2,3 mn.
EAT	- €0,5 mn.	-€ 1,2 mn.
Distributed to:		
-Equity holders of the Company	-€ 0,8 mn.	€ 0,1 mn.
- Non-controlling Interest	€ 0,3mn.	-€ 1,3 mn.

- INTRACOM HOLDINGS Group proceeds to the restructuring of its assets in order to implement its strategic planning following AGM Resolutions.
- The financial statements of INTRAKAT Group and INTRASOFT INTERNATIONAL Group, both include continuing and discontinued operations.

Consolidated turnover from continuing and discontinued operations sum up to € 200,7 mn., increased by 1,7 % in comparison to H1 2017 (Sales H1 2017: €197,4 mn.)

Group EBITDA amounted to € 13,7 mn. versus € 13,8 mn. in H1 2017. Group EBITDA is adversely affected by € 0,7 mn. from Global Net Solutions, INTRASOFT INTERNATIONAL's subsidiary, currently in liquidation. Adjusted EBITDA for H1 2018 sums up to € 14,4 mn.

Group EBT increased significantly and summed up to € 1,8 mn. (EBT H1 2017: € 1,1 mn.)

Following the restructuring of the Group's participations INTRAKAT focuses on the construction, PPPs and concessions sectors by transferring its Energy and Real Estate activities to INTRACOM HOLDINGS. The activities for sale are published in the Intrakat Group's statements as discontinued. On a consolidated level, the figures are aggregated as the above activities remain in the Group.

INTRAKAT Group consolidated turnover from continuing and discontinued operations summed up to € 86,9 mn. (H1 2017: € 78,1 mn.).

EBITDA amounted to € 6,8 mn., increased by 15.3% in comparison to H1 2017.

Order backlog amounted to € 423 mn. On top of the above mentioned backlog, the Group is the winning bidder for new projects of € 128 mn. that are expected to be signed upon completion of the required procedures.

INTRAKAT Group - (continuing and discontinued operations)	H1 2018	H1 2017
Turnover	€ 86,9 mn.	€ 78,1 mn.
EBITDA	€ 6,8 mn.	€ 5,9 mn.
EBT	-€ 0,3 mn.	-€ 1,5 mn.

INTRAKAT Group (continuing operations)	H1 2018	H1 2017
Turnover	€ 81,9 mn.	€ 75,5 mn.
EBITDA	€ 6,1 mn.	€ 5,6 mn.
EBT	€ 1,0 mn.	€ 0,5 mn.

As already mentioned in the press release for FY 2017 financial statements, **INTRASOFT INTERNATIONAL** result comprises Global Net Solutions losses currently in liquidation. GNS's effect in H1 results sums up to -€ 0,7 mn.

INTRASOFT INTERNATIONAL, before GNS's result, reports consolidated turnover of € 80,9 mn. decreased by 4,6% (H1 2017 sales: € 84,8 mn.). However, the Group maintains EBITDA and pre-tax profits at H1 2017 levels.

Order Backlog as at 30/6/2018 reaches € 377 mn., while new contracts signed in H1 2018 amounted to € 110 mn.

INTRASOFT INTERNATIONAL Group - (continuing and discontinued operations)	H1 2018	H1 2017
Turnover	€ 81,0 mn.	€ 86,0 mn.
EBITDA	€ 4,1 mn.	€ 4,6 mn.
EBT	€ 1,2 mn.	€ 1,7 mn.

INTRASOFT INTERNATIONAL Group - (continuing operations)	H1 2018	H1 2017
Turnover	€ 80,9 mn.	€ 84,8 mn.
EBITDA	€ 4,8 mn.	€ 4,7 mn.
EBT	€ 1,9 mn.	€ 2,0 mn.

IDE (Intracom Defense Electronics) reported sales of € 33,4 mn., decreased by 8,8% in comparison to H1 2017. EBITDA amounted to € 2,7 mn. and EBT increased to € 2,3 mn. from € 1,7 mn. In H1 2017. The company at 30/6/2018 reports Order Backlog of € 82 mn. while new contracts signed in H1 2018 reached € 39 mn

IDE (Intracom Defense Electronics)	H1 2018	H1 2017
Turnover	€ 33,4 mn.	€ 36,6 mn.
EBITDA	€ 2,7 mn.	€ 3,2 mn.
EBT	€ 2,3 mn.	€ 1,7 mn.

INTRACOM HOLDINGS - Parent Company	H1 2018	H1 2017
Turnover	€ 1,2 mn.	€ 1,3 mn.
EBITDA	€ 0,7 mn.	€ 0,0 mn.
EBT	- € 0,2 mn.	- € 0,5 mn.

About INTRACOM HOLDINGS

Founded in 1977, INTRACOM SA is listed on the Athens Stock Exchange since 1990. In December 2005 INTRACOM was transformed to a holding company under the name INTRACOM HOLDINGS, being one of the largest multinational technology groups in South-Eastern Europe. The main core companies of the Group are: INTRASOFT INTERNATIONAL: a leading European IT solutions and services group to governments, public organizations and private enterprises. INTRAKAT: one of the top five construction companies in Greece in advanced technology infrastructure, renewable energy, telecom, real estate and environmental projects. IDE (INTRACOM DEFENSE ELECTRONICS): the leading defense electronics supplier in Greece. INTRACOM HOLDINGS, as a group, has 2,800 employees and operates subsidiaries in 16 countries. For more information please visit: www.intracom.com

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