
Company Announcement

Paiania, November 1st 2021 - Following the Company Announcement dated October 8, 2021, INTRACOM HOLDINGS (ATHEX: INTKA) announces the completion of the sale and transfer of the total outstanding shares of INTRASOFT INTERNATIONAL to NETCOMPANY GROUP A/S (Nasdaq Copenhagen: NETC), pursuant to the provisions of the binding agreement dated October 8, 2021. Of the entire outstanding share capital of INTRASOFT INTERNATIONAL, percentage of 91,74% is held by INTRACOM TECHNOLOGIES Sarl, subsidiary of INTRACOM HOLDINGS Group, whereas the remaining percentage is held by individuals in the top and middle management of INTRASOFT INTERNATIONAL.

The purchase price for the total outstanding shares amounted to € 184,6 mn comprising a cash payment of € 166,6 mn and a share consideration in NETCOMPANY's shares corresponding to a value of € 18 mn.

Dr. Dimitris Klonis, Group CEO of INTRACOM HOLDINGS and Vice Chairman, stated:

« An agreement of major importance for INTRACOM Group has been completed today. INTRACOM, with enhanced liquidity and increased leverage, retains its dynamic presence in technology through INTRACOM DEFENSE, in infrastructure and renewable energy through INTRAKAT, in real estate development through INTRADEVELOPMENT, while cautiously explores its investment options in cutting-edge, fast growing sectors, in Greece and abroad.

INTRACOM will gradually evolve into investment company, aiming to achieve higher investment returns, thus offering, over time, increased value to its shareholders.»