

INTRACOM HOLDINGS

Paiania, June 29, 2020 - INTRACOM HOLDINGS (ATHEX: INTKA) announces the completion of the sale of its subsidiary K-WIND, to CUBICO SUSTAINABLE INVESTMENTS (Cubico), a global leader in the renewable energy sector.

K -WIND, developed a 21MW wind farm cited at “Sterniza” in Boeotia prefecture, which is operational since 2015. The 12MW extension of the existing wind farm is also part of the transaction and respective construction works are expected to commence within the year.

Mr. Dimitris Klonis, Group CEO of INTRACOM HOLDINGS, commenting on the transaction stated:

‘We have completed a successful transaction with an international investment group, confirming once more our choice and ability to cooperate with global leading companies. We are delighted that we have cooperated with Cubico and managed, despite the adverse conditions due to COVID, to successfully complete the transaction. Our presence in the energy sector remains a strategic choice and we shall evaluate our re-investment options.’

About INTRACOM HOLDINGS

Founded in 1977, INTRACOM SA is listed on the Athens Stock Exchange since 1990. In December 2005 INTRACOM was transformed to a holding company under the name INTRACOM HOLDINGS, being one of the largest multinational technology groups in South-Eastern Europe. The main core companies of the Group are: INTRASOFT INTERNATIONAL: a leading European IT solutions and services group to governments, public organizations and private enterprises. INTRAKAT: one of the top five construction companies in Greece in advanced technology infrastructure, IDE (INTRACOM DEFENSE): the leading defense electronics supplier in Greece, and INTRADEVELOPMENT: the Group’s real estate arm.

INTRACOM HOLDINGS, as a group, has over 3.000 employees and operates subsidiaries and/or representation offices in 16 countries. For more information please visit: www.intracom.com

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