
PRESS RELEASE

IDE among the fastest growing Greek companies for the 2nd consecutive year

Koropi, March 12th, 2019: IDE (INTRACOM Defense Electronics) is included, for the 2nd consecutive year, in the list of ~~the~~ 30 Fastest Growing Companies in Greece+ published by FORTUNE magazine in the special issue with the largest Greek companies.

IDE is the key representative of Greek industry in this list and is the only company from the defense and security field. It is undoubtedly a significant recognition for IDE, as these results were performed in an unstable international financial environment. This distinction rewards IDE's extroversion, whose exports in recent years amount up to 98% of its revenues.

The 30 Fastest Growing Companies operating in Greece come from all branches of the Greek economy (excluding banks and insurance companies) with a turnover of more than " 50 million, have recorded a continuous increase in turnover over the past three years and either have no borrowing or they are constantly decreasing it.

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About IDE

IDE, Greece's leading Defense Electronics and Communications systems industry, is active in the defense and homeland security sectors. IDE is a subsidiary of Intracom Holdings, one of the largest multinational technology groups of Greece. IDE possesses significant know-how in design, development and manufactures products and systems that incorporate leading own-developed technologies in tactical military communications, information security, command and control systems (C³I), surveillance, reconnaissance and security systems, hybrid electric power systems, various unmanned vehicles (UAVs and USVs), missile electronics, and military software applications.

IDE participates in international development and production programs, as well as in international cooperations for the production and export of defense equipment and is a registered NATO supplier. The company's customer and product end-user portfolio includes Czechia, Cyprus, Finland, France, Germany, Indonesia, Lithuania, Luxemburg (NATO/NSPA), Spain, Sweden, UK and the USA.

For more information please visit: www.intracomdefense.com