
PRESS RELEASE

IAI selects IDE's Hybrid Power Technology **Export success of IDE to Israel**

Koropi-Greece, 1/7/2020: INTRACOM DEFENSE (IDE) has signed a contract with Israel Aerospace Industries (IAI) for the supply of a custom Hybrid Energy Supply System, based on the **Hybrid Electric Power Systems (HEPS®)** technology.

IAI has selected IDE's HEPS® technology to be incorporated into their Systems, due to its operational advantages related to power autonomy, efficiency and safety.

With this initial 1.2 MEuro contract, IDE will commence deliveries within 2020.

Dr. George Troullinos, the CEO of IDE, stated: "The decision of IAI to utilize our Hybrid Power technology into their Systems is rewarding once more our continuous R&D investment and activities in the defense sector. We envision this to be the beginning of a successful cooperation with IAI. This development as well as the recent selection of IDE's proposals for the Unmanned Aerial Vehicle and the Network-Centric Communications by the European Commission are highlights of the company's excellence in incorporating engineering innovation and state-of-the-art technologies in defense applications. We continue our long-standing effort exporting advanced systems, contributing also in this way to our country's economy."

About IDE

IDE, Greece's leading company in defense and security sectors, is a subsidiary of Intracom Holdings, one of the largest technology groups in South-East Europe with significant international activity. IDE designs, develops and manufactures products and systems that incorporate advanced in-house technologies in the areas of Tactical Communications, Command, Control and Information Systems, Hybrid Electric Power Systems, Missile Electronics, Border and Area Security solutions, and Unmanned Surface and Air platforms.

IDE is a registered NATO supplier and participates in international development and production programs, as well as in international collaborations for the production and export of defense equipment.

For more information please visit: www.intracomdefense.com