

PRESS RELEASE

Extension of IDE's cooperation with RAYTHEON

Performance Award for IDE

Koropi-Greece, 20/7/2020: INTRACOM DEFENSE (IDE) extends its cooperation with US based Raytheon Technologies in the manufacturing of subsystems for the PATRIOT air defense system, as well as the provision of spare parts & engineering services, with the signature of multiple new contracts.

The new works assignment to IDE is worth of USD 58.6 million, is scheduled to be completed within 2022 and extends even further the long lasting and very successful cooperation of the two companies in the coproduction and support of PATRIOT systems worldwide.

In the framework of this successful cooperation, IDE was honored with a performance award from Raytheon's Integrated Defense Systems for its exceptional performance, quality and on-time deliveries. Raytheon's Integrated Defense Systems business has instituted the annual Supplier Excellence Awards program, to recognize suppliers with outstanding service and partnership in exceeding customer requirements. Award candidates are judged on certain criteria, including overall quality and on-time delivery. IDE was one of the 34 companies recognized by Raytheon's Integrated Defense Systems business for 3-Star honors.

About IDE

IDE is the leading defense company in Greece with significant international activity. IDE designs, develops and manufactures products and systems that incorporate advanced in-house developed technologies in the areas of Missile Electronics, Tactical Communication and Information Systems, Border and Area Security solutions, Hybrid Electric Power Systems and Unmanned Surface and Air platforms.

IDE is a registered NATO supplier and participates in international development and production programs, as well as in international collaborations for the production and export of defense equipment. For more information please visit: www.intracomdefense.com