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++New export achievements of INTRACOM Defense Electronics++

Koropi , Greece , December 15 , 2009 : INTRACOM Defense Electronics signed two (2) new export contracts with RAYTHEON of total value of \$3,5 million in this phase, which are extensions of contracts in progress.

The first contract refers to the manufacturing of electronic systems of the infrared seeker of the RAM (Rolling Airframe Missile) surface-to-air missile's guidance section and the deliveries will be completed in 2012. For the materialization of the project INTRACOM Defense Electronics will use high technology automatic test stations as well as special processes needed for the automatic assembly of the highly sophisticated electronic circuits, designed by the Company in 2008 when originally undertook the manufacturing of the respective electronic systems.

The second project concerns the manufacturing of electronic units of the naval close-in-support weapon system PHALANX. This contract will also be realized gradually until April 2012 and will cover worldwide requirements of the PHALANX systems. These electronic units are manufactured by INTRACOM Defense Electronics for more than five (5) years without a single failure.

The above mentioned contracts prove the high quality level and competitiveness of INTRACOM Defense Electronics, which has accumulated significant experience and capabilities in the manufacturing of high demand systems like the air defense and missile systems. In parallel successful co-operations, like the ones with RAYTHEON Company, have improved not only the competitiveness but also the potential of INTRACOM Defense Electronics, strengthening the prospects for additional future business activities .

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About INTRACOM Defense Electronics

INTRACOM Defense Electronics , Greece 's largest defense electronics systems provider, is a subsidiary of Intracom Holdings, one of the largest multinational technology groups in Greece . The company designs, develops and manufactures state-of-the-art military communication systems, encryption devices, command, and communication systems (C³), missile electronic components, radars, simulators, and testing equipment. INTRACOM Defense Electronics participates in a number of domestic as

well as international R&D and co-production programmes, and is a registered member on NATO's vendors list. The Company's products and services are deployed in Belgium , Cyprus , England , France , Germany , the Netherlands , Spain , Sweden and the USA .

For more information please visit: [**www.intracomdefense.com**](http://www.intracomdefense.com)