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++ The European Parliament awards INTRASOFT International two contracts worth € 68 million. ++

Luxembourg 18 January - INTRASOFT International - member of INTRACOM IT Services Group - has been awarded by the European Parliament two lots from one of the largest framework contracts in the EU IT Service Provision market. The total value of the contracts is € **68 million**, while INTRASOFT's participation amounts to € **46 million**. The duration of the contracts is four years with an option of a one-year extension. In that case the total value of the contract is expected to reach € **85 million** while Intrasoft's participation will amount to € **58 million**.

The European Parliament - based in Brussels, Strasbourg and Luxembourg - is the institution that represents the citizens of EU Member States and constitutes the EU's most important legislative institution.

In one lot INTRASOFT is leading the consortium with the partnership of IBM and in the other lot INTRASOFT participates in a consortium with AUBAY and CTG Luxembourg.

Under the two awarded lots, more than 100 IT experts will be engaged to develop a variety of information systems for the European Parliament, and to provide user support at the Parliament's various sites.

INTRASOFT International has been cooperating with the European Parliament for more than 10 years and has a dedicated team of over 50 experts, with excellent knowledge of European Parliament operations and main systems. INTRASOFT International is currently involved in major application development activities with the European Parliament, and the new contract will enable the company to continue providing high-quality services to its client.

Mr Athanassios Kotsis, CEO of INTRASOFT International, said: ' This is a contract of great significance to INTRASOFT International, which involves the development and support of the IT systems that ensure the smooth running of the daily operations of the European Parliament. The work of the European Parliament is pivotal to the European Union's legislative procedures and INTRASOFT International is honoured to be able to contribute to that.'

About INTRASOFT International

Established in 1996, INTRASOFT International, a subsidiary of INTRACOM IT SERVICES, a member of INTRACOM HOLDINGS Group, has become a major provider of IT services to European Institutions and Member States . Its client list is impressive and includes most of the

Directorates General (DGs) and Agencies of the European Commission. INTRASOFT International provides many critical IT services and systems, ranging from the initial inception and formation of guidelines to the realisation, operation, and support of specialised business domains and diverse technical environments. The majority of these undertakings support the EU Central Administration needs and work towards the effective implementation of EU policies and directives in coordination with the EU Member States and other countries.

More information: <http://www.intrasoft-intl.com>

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