PROFITS® Core Banking System successfully launched at Centenary Bank, Uganda

Luxembourg, 6 February 2017 - **INTRASOFT International**, a global ICT company, announces the completion of the installation and successful placement in full operation of its **PROFITS® Core Banking System** at **Centenary Bank** in Uganda. INTRASOFT International was selected through an official open international tender process for the supply, installation and maintenance of the Core Banking System. INTRASOFT lead the implementation of the project in close cooperation with its partners; Relational S.A., Singular Logic and TTCS Uganda.

This successful launch signifies another major milestone in the company's expansion in the African market.

PROFITS® is a next generation innovative CORE banking system based on state-of-the-art technology that fully meets Centenary Bank's current and future operational needs.

PROFITS® guarantees operational stability and creates opportunities for growth for financial institutions. The system ensures continuous real time transaction processing on a 24X7 basis, delivers fully the benefits of Internet/Mobile Banking thus minimising the need for physical presence of the customer in the branches, maximises cross-selling and up-selling potential through personalised product offerings and can be easily adapted to new legal and regulatory rules or directives.

PROFITS® is already fully operational in MWALIMU Commercial Bank of Tanzania and also in Kenya, where HF Group has deployed **PROFITS® Core Banking and Internet Banking**.

Mr. Fabian Kasi, Managing Director of Centenary Bank commented: "We are pleased to have worked with INTRASOFT International in implementing our new core banking system. We are already realizing efficiencies and benefits that are enhancing our customers' experience and look forward to more as we complete the post implementation period. I thank the team at INTRASOFT International and Centenary Bank that worked hard towards the transition".

Mr. Alexandros Manos, **Managing Director** of **INTRASOFT International** commented: "We are very pleased to have successfully realised our first Banking project in Uganda with a prominent partner such as Centenary Rural Development Bank. This successful introduction of PROFITS® Banking Solution adds Uganda to the group of African countries where INTRASOFT International is delivering high-quality products and services to its clients."

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About Centenary Bank

Centenary Bank operates as a commercial microfinance bank in Uganda serving over 1,400,000 customers through 69 branches, 172 Automated Teller Machines (ATM's), phone banking – CenteMobile platform and point of sale terminals. The bank offers a variety of banking and credit services while working with a number of national and international stakeholders in delivery. Currently it employs over 2,400 staff.
www.centenarybank.co.ug

About INTRASOFT International:

INTRASOFT International is a leading European IT solutions and services group with a strong international presence, offering innovative and added-value solutions of the highest quality to a wide range of international and

national public and private organisations. The company employs more than **1,500 highly-skilled professionals**, representing over **20 different nationalities** and mastering more than **18 languages**. With headquarters in **Luxembourg**, INTRASOFT International operates through its operational branches, subsidiaries and offices in **13 countries**: Belgium, Bulgaria, Denmark, Cyprus, Greece, Jordan, Kenya, Moldova, Romania, Philippines, UK, UAE and USA. More than **500 organizations** in **over 70 countries** worldwide (Institutions and Agencies of the European Union, National Government Organizations, Public Agencies, Financial Institutions, Telecommunication Organizations, and Private Enterprises) have chosen the company's services and solutions to fulfil their business needs. www.intrasoft-intl.com

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