PRESS RELEASE

IDE wins in International Tender for the ESSM Missile

Koropi, Greece, March 1st, 2017: IDE (INTRACOM Defense Electronics) after an international bidding process which brought together companies from the ten (10) countries participating in the ESSM consortium, has won the contract for the design and development of electronic units for the Block 2 improved version of the surface-to-air ESSM missile (Evolved SeaSparrow Missile).

The amount of the agreement is 5.6 million dollars, while there are reasonable prospects for participation of IDE in the production and support phases of the missile.

The high quality standards and capabilities of IDE have established the company as a reliable partner in the successful international course of the ESSM missile program.

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About IDE

IDE, Greeceôs leading defense electronics and communication systems provider, is a subsidiary of Intracom Holdings, one of the largest multinational technology groups in Greece. IDE possesses unique know-how in design, development and manufacturing of products that incorporate state-of-the-art technology in tactical military communication systems, encryption devices, command, control and communication systems (C³I), surveillance, reconnaissance and security systems, hybrid electric power and electric energy storage systems, missile data links and electronic components, software for military applications and testing equipment.

IDE participates in international development and production programs, as well as in international cooperations for the production and export of defense equipment and is a registered member on NATOôs vendors list. The Companyôs products and services are deployed in Cyprus, Finland, France, Germany, Lithuania, Luxemburg (NSPA), Sweden, UK and the USA.

For more information please visit: www.intracomdefense.com