



**INTRACOM HOLDINGS SA**  
 General Registry of Commerce No: 303201000 (Former Ledger No 13906/06/B/86/20)  
 19 km MARKOPOULOU AVE., GR-19002, PEANIA ATHENS  
 Concise financial information for the period from 1 January 2013 to 31 March 2013  
 Upon decision 4/507/28.4.2009 of Capital Market Committee BoD

The purpose of the financial information set out below is to provide an overview of the financial position and financial results of INTRACOM HOLDINGS SA and INTRACOM GROUP. We advise the reader, before making any investment decision or other transaction with the Company, to visit the Company's website where the interim financial statements prepared in accordance with International Financial Reporting Standards together with the audit review of the independent auditors, whenever this is required, are presented.

Web address : www.intracom.com

Date of approval of the periodic financial statements by the BoD : 30/05/2013

**CONDENSED BALANCE SHEET**  
 Amounts in € thousands

	GROUP		COMPANY	
	31 Mar 2013	31 Dec 2012	31 Mar 2013	31 Dec 2012
<b>ASSETS</b>				
Property plant and equipment	298.153	306.000	15.728	15.892
Investment property	53.644	53.715	65.925	66.207
Intangible assets	102.500	104.759	1	1
Other Non-current assets	124.817	120.961	379.306	379.071
Inventories	53.599	48.909	-	-
Trade Receivables	150.541	158.788	4.128	3.757
Other current assets	173.211	178.038	9.180	12.371
<b>TOTAL ASSETS</b>	<b>956.465</b>	<b>971.170</b>	<b>474.268</b>	<b>477.299</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	187.567	187.567	187.567	187.567
Other Equity	120.281	122.406	233.488	234.522
Capital and reserves attributable to the Company's equity holders (a)	307.848	309.973	421.055	422.089
Non controlling interest (b)	38.073	37.536	-	-
Total Equity (c) = (a) + (b)	345.921	347.509	421.055	422.089
Long-term bank borrowings	145.589	147.944	17.476	18.104
Provisions/Other long-term liabilities	44.534	42.763	1.383	1.230
Short-term bank borrowings	160.991	164.060	24.218	23.887
Other short-term liabilities	259.430	268.894	10.136	11.989
Total Liabilities (d)	610.544	623.661	53.213	55.210
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>956.465</b>	<b>971.170</b>	<b>474.268</b>	<b>477.299</b>

**ADDITIONAL DATA AND INFORMATION:**

- Interim Financial Statements have been prepared based on the Accounting Principles as described in the annual audited Financial Statements of 31/12/2012, except for changes due to the adoption of new or amended standards as stated in note 2 of the interim financial statements . Due to the amendment of IAS 19 the Group adjusted several amounts of fiscal year 2012. The effect of the adoption of the amended IAS 19 and the relevant adjustments are presented in note 18.
- On the fixed assets of the Company a mortgage of € 2,4 mn. has been written. The relevant amount for the Group sums up to € 46,6 mn.
- Number of employees at the end of current period: Company 24 employees (Q1 2012, 25 employees), Group 4.839 employees (Q1 2012, 5.039 employees).
- There are no legal disputes or cases on arbitration or decisions by courts or arbitration bodies that affect or may materially affect the financial position of the Company or the Group. Other Provisions on 31.3.2013 sum up to € 168 thous.for the Company and € 5.458 thous. For the Group. There are no provisions for unaudited fiscal periods for the Company, whereas provisions for unaudited fiscal periods for the Group sum up to € 776 thous. There are no material provisions for legal cases or arbitration differences for the Group or the Company.
- Sales and purchases amounts, cumulatively from the beginning of the fiscal year, and the balances of receivables and payables at the end of the current period that have emerged, for the Company and the Group, by related party transactions, under the light of IAS 24 provisions are as follows :

(Amounts in € thousands)	Group	Company
a) Income	1.022	1.157
b) Expenses	2.786	64
c) Receivables	16.010	8.521
d) Payables	59.581	6.550
e) Transactions and remuneration of directors and key management.	368	230
f) Receivables from directors and key management	-	-
g) Payables to directors and key management	-	-
- Information about the subsidiaries, associates and the joint ventures of the Group as at 31.03.2013 (name, country of incorporation, direct interest held), as well as the consolidation method is presented in Note 20 of the financial statements. Furthermore, in Note 20 changes in the consolidation method are mentioned.
- Unaudited fiscal years by tax authorities for the Company and the Group are stated in Note 20 of the financial statements
- At the end of period there are no shares of the parent company at the possession either of the Company or of its subsidiaries.
- During the current period, amount of € 2 thous., referring to valuation of financial assets available for sale, has been recorded directly to Shareholder's Equity for the company. Respectively for the Group, the amount of € 34 thous. has been recorded directly to Shareholders' Equity, and includes € 72 thous. fair value losses on financial assets available for sale, gains of € 43 thous. from currency conversion differences, and gains of € 63 thous. referring to fair value cash flow hedge.

**STATEMENT OF COMPREHENSIVE INCOME**  
 Amounts in € thousands

	GROUP		COMPANY	
	1 Jan - 31 Mar 2013	1 Jan - 31 Mar 2012	1 Jan - 31 Mar 2013	1 Jan - 31 Mar 2012
Sales	118.201	130.125	566	493
Gross profit (loss)	19.922	22.227	69	83
Profit/(loss) before tax, financing and investing results	-3.390	1.699	-359	-644
Profit/(loss) before income tax	-3.232	-5.595	-880	-1.221
Profit/(Loss) after Tax (A)	-1.622	-2.464	-1.032	-1.212
-Equity holders of the Company	-2.151	-1.413	-1.032	-1.212
-Non-controlling Interest	529	-1.051	-	-
Other comprehensive Income for the period, net of tax (B)	34	298	-2	8
Total comprehensive Income, net of Tax (A) + (B)	-1.588	-2.166	-1.034	-1.204
-Equity holders of the Company	-2.125	-1.179	-1.034	-1.204
-Non-controlling Interest	537	-987	-	-
Earnings After Tax per share - basic (in €)	-0.0162	-0.0106	-0,0078	-0,0091
Profit/(loss) before income tax, financing, investing results and total depreciation	20.358	20.601	87	-180

**STATEMENT OF CHANGES IN EQUITY**  
 Amounts in € thousands

	GROUP		COMPANY	
	31 Mar 2013	31 Mar 2012	31 Mar 2013	31 Mar 2012
Balance at the beginning of period (01.01.2013 and 01.01.2012 respectively)	347.509	396.807	422.089	440.065
Total comprehensive income for the period after tax	-1.588	-2.166	-1.034	-1.204
Balance at the end of period (31.03.2013 and 31.03.2012)	<b>345.921</b>	<b>394.641</b>	<b>421.055</b>	<b>438.861</b>

**CONDENSED CASH FLOW STATEMENT**  
 Amounts in € thousands

	GROUP		COMPANY	
	1 Jan - 31 Mar 2013	1 Jan - 31 Mar 2012	1 Jan - 31 Mar 2013	1 Jan - 31 Mar 2012
<b>Indirect Method</b>				
<b>Operating Activities</b>				
Profit/(loss) before income tax	-3.232	-5.595	-880	-1.221
Profit/(loss) before income tax (discontinued operations)				
Plus / Minus Adjustments for:				
Depreciation	16.968	18.902	446	464
Provisions	76	-1.371	-	-
Foreign exchange losses / (gains)	-265	-351	-	-
Results (inflows, outflows, profit and losses) from investing activities	-186	-1.693	-119	-125
Finance Expense	6.162	8.305	640	703
Plus / Minus Adjustments for Working Capital Changes or related to operating activities:				
Decrease / (increase) in inventories	-4.689	384	-	-
Decrease / (increase) in receivables	-9.191	-15.632	415	318
Decrease / (increase) in liabilities (other than banks)	-4.613	9.152	-2.039	-1.950
Less:				
Interest and related expenses paid	-5.738	-7.609	-454	-703
Income Tax paid	292	-1.263	-23	-13
<b>Net Cash generated from operating activities (a)</b>	<b>-4.416</b>	<b>3.229</b>	<b>-2.014</b>	<b>-2.527</b>
<b>Investing Activities</b>				
Acquisition of subsidiaries, associates, joint ventures and other investments	-	-24	-	-
Purchase of PPE, investment property and intangible assets	-11.640	-9.943	-	-
Proceeds from sale of PPE, intangible, and investment property	657	40	-	-
Interest received	26	1.024	4	3
<b>Net cash from investing activities (b)</b>	<b>-10.957</b>	<b>-8.903</b>	<b>4</b>	<b>3</b>
<b>Financing activities</b>				
Proceeds from borrowings and grants	865	7.854	-	-
Repayments of borrowings	-6.014	-15.669	-	-
Repayments of finance leases	-414	-770	-298	-193
<b>Net cash from financing activities (c)</b>	<b>-5.563</b>	<b>-8.585</b>	<b>-298</b>	<b>-193</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-20.936</b>	<b>-14.259</b>	<b>-2.308</b>	<b>-2.717</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>53.253</b>	<b>42.852</b>	<b>4.588</b>	<b>5.504</b>
<b>Cash and cash equivalents at end of period</b>	<b>32.317</b>	<b>28.593</b>	<b>2.280</b>	<b>2.787</b>

Peania 30 May 2013

**THE CHAIRMAN  
 OF THE BOARD OF DIRECTORS  
 AND CEO**

**VICE CHAIRMAN  
 OF THE BOARD OF DIRECTORS  
 AND DEPUTY MANAGING DIRECTOR**

**ACCOUNTING MANAGER**

**S.P. KOKKALIS**  
 ID No AI 091040/05.10.2009

**D.C. KLONIS**  
 ID No AK 121708/07.10.2011

**I. K. TSOUMAS**  
 ID No AZ 505361/10.12.2007  
 L.C. 637 First Class