



INTRACOM HOLDINGS SA
 General Registry of Commerce No: 303201000 (Former Ledger No 13906/06/B/86/20)
 19 km MARKOPOULOU AVE., GR-19002, PEANIA ATHENS

Concise financial information for the period from 1 January 2012 to 31 December 2012
 (reported under the provisions of L.2190 Art.135 for companies which prepare annual financial statements consolidated or stand alone in accordance with IFRS)

The purpose of the financial information set out below is to provide an overview of the financial position and financial results of INTRACOM HOLDINGS SA and INTRACOM HOLDINGS GROUP. Therefore, we advise the reader, before making any investment decision or other transaction with the Company, to visit the Company's website (www.intracom.com) where the interim financial statements prepared in accordance with International Financial Reporting Standards together with the audit review of the independent auditors, whenever this is required, are presented.

Authority in charge: Ministry of Development, Division of Societe Anonyme Companies and Credit
 Web Address : www.intracom.com
 Date of approval of the financial statements by the BoD: 28/03/2013

Board of Directors:
 Chairman of the Board of Directors, Executive Member: Socrates P. Kokkalis
 Vice Chairman and Deputy CEO, Executive Member: Dimitrios X. Klonis,
 Advisor, Executive Member: George Ar. Anninos,
 Advisor, Non-Executive Member: Konstantinos G. Antonopoulos
 Independent Non-Executive Members: Sotirios N. Filos, Dimitrios K. Hatzigrigoriadis.

Certified Auditor Accountant: Zoe D. Sofou ((L.C./ Association of Certified Auditors 14701)
 Auditing firm : SOL S.A. CERTIFIED AUDITORS ACCOUNTANTS
 Type of review Opinion: With no qualification

CONDENSED BALANCE SHEET
 Amounts in € thousands

	GROUP		COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
ASSETS				
Property plant and equipment	306.000	345.038	15.892	22.211
Investment property	53.715	54.773	66.207	66.952
Intangible assets	104.759	113.283	1	3
Other Non-current assets	121.139	139.814	379.071	385.704
Inventories	48.909	36.819	-	-
Trade Receivables	158.788	169.949	3.757	3.639
Other current assets	178.038	171.093	12.371	13.243
TOTAL ASSETS	971.348	1.030.769	477.299	491.752
EQUITY AND LIABILITIES				
Share capital	187.567	187.567	187.567	187.567
Other Equity	122.825	165.778	234.496	252.481
Capital and reserves attributable to the Company's equity holders (a)	310.392	353.345	422.063	440.048
Non controlling interest (b)	37.577	43.954	-	-
Total Equity (c) = (a) + (b)	347.969	397.299	422.063	440.048
Long-term bank borrowings	147.944	156.512	18.104	12.918
Provisions/Other long-term liabilities	42.481	46.421	1.256	1.267
Short-term bank borrowings	164.060	174.216	23.887	27.883
Other short-term liabilities	268.894	256.321	11.989	9.636
Total Liabilities (d)	623.379	633.470	55.236	51.704
TOTAL EQUITY AND LIABILITIES (c)+(d)	971.348	1.030.769	477.299	491.752

STATEMENT OF CHANGES IN EQUITY
 Amounts in € thousands

	GROUP		COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Balance at the beginning of period (01.01.2012 and 01.01.2011 respectively)	397.299	452.817	440.048	459.322
Total comprehensive income for the period after tax	-49.678	-60.253	-17.985	-19.274
Distributed Dividends	-	-2	-	-
Increase / (decrease) in share capital	348	-	-	-
Effect of changes in interest held in subsidiaries/ joint ventures	-	4.962	-	-
Disposal of subsidiaries	-	-225	-	-
Balance at the end of period(31/12/2012 and 31/12/2011 respectively)	347.969	397.299	422.063	440.048

ADDITIONAL DATA AND INFORMATION:

- On the fixed assets of the Company a mortgage of € 2.4 mn. has been written. There are no other pledges on the Company's or Group's assets.
- Number of employees at the end of current period: Company 24 employees (2011, 26 employees) Group 4.858 employees (2011, 5.076 employees).
- There are no legal disputes or cases on arbitration or decisions by courts or arbitration bodies that affect or may materially affect the financial position of the Company or the Group.
 Other Provisions on 31.12.2012 sum up to € 168 thous.for the Company and € 5.578 thous. for the Group.
 There are no provisions for unaudited fiscal periods for the Company, whereas provisions for unaudited fiscal periods for the Group sum up to € 776 thous.
 There are no material provisions for legal cases or arbitration differences for the Group or the Company.
- Sales and purchases amounts, cumulatively from the beginning of the fiscal year, and the balances of receivables and payables at the end of the current period that have emerged, for the Company and the Group, by related party transactions, under the light of IAS 24 provisions are as follows :

	Group	Company
a) Income	3.600	4.491
b) Expenses	15.514	337
c) Receivables	16.196	7.976
d) Payables	61.616	8.824
e) Transactions and remuneration of directors and key management.	2.469	1.044
f) Receivables from directors and key management	22	-
g) Payables to directors and key management	-	-
- Information about the subsidiaries, associates and the joint ventures of the Group as at 31 December 2012 (name, country of incorporation, direct interest held), as well as the consolidation method is presented in Note 41 of the financial statements.
 Furthermore, in Note 41 changes in the consolidation method are mentioned. There are no changes in the consolidation method for the companies included in the group financial statements, or companies that are not included in the consolidation.
- Unaudited fiscal years by tax authorities for the Company and the Group are stated in Notes 34 and 41 of the financial statements.
- At the end of period there are no shares of the parent company at the possession either of the Company or of its subsidiaries.
- During the current period, amount of € 3 thous., referring to valuation of financial assets available for sale, has been recorded directly to Shareholder's Equity for the company.
 Respectively for the Group, the amount of € 37 thous. has been recorded directly to Shareholders' Equity, and includes € 278 thous. fair value losses on financial assets available for sale, losses of € 46 thous. from currency conversion differences, and gains of € 361 thous. referring to fair value cash flow hedge.
- On 02.01.2012 was completed the trans-border merger through absorption of the by 100% subsidiary INTRACOM IT SERVICES by its 100% subsidiary incorporated in Luxembourg INTRASOFT INTERNATIONAL SA.

STATEMENT OF COMPREHENSIVE INCOME
 Amounts in € thousands

	GROUP		COMPANY	
	01/01-31/12/2012	01/01-31/12/2011	01/01-31/12/2012	01/01-31/12/2011
Sales	541.690	519.292	2.157	2.420
Gross profit (loss)	95.131	64.271	298	488
Profit/(loss) before tax, financing and investing results	1.373	-28.985	-15.732	-17.758
Profit/(loss) before income tax	-49.485	-60.407	-18.032	-19.260
Profit/(Loss) after Tax (A)	-49.715	-59.618	-17.988	-19.273
-Equity holders of the Company	-42.868	-50.708	-17.988	-19.273
-Non-controlling Interest	-6.847	-8.910	-	-
Other comprehensive Income for the period, net of tax (B)	37	-635	3	-1
Total comprehensive Income, net of Tax (A) + (B)	-49.678	-60.253	-17.985	-19.274
-Equity holders of the Company	-42.947	-51.242	-17.985	-19.274
-Non-controlling Interest	-6.731	-9.011	-	-
Earnings After Tax per share - basic (in €)	-0,3223	-0,3812	-0,1352	-0,1449
Profit/(loss) before income tax, financing, investing results and total depreciation	76.162	49.185	-13.882	-15.903

CONDENSED CASH FLOW STATEMENT
 Amounts in € thousands

	GROUP		COMPANY	
	01/01-31/12/2012	01/01-31/12/2011	01/01-31/12/2012	01/01-31/12/2011
Indirect Method				
Operating Activities				
Profit/(Loss) before Income Tax (from continuing activities)	-49.485	-60.407	-18.032	-19.260
Plus / Minus Adjustments for:				
Depreciation	74.789	78.170	1.850	1.855
Impairment of tangible, intangible assets and investment property	4.703	2.455	5.333	-
Impairment of Investments in participations and associates	-	4.996	8.200	13.779
Provisions	-2.518	1.574	33	-1.473
Exchange loss / (gain)	-2.516	-2.160	-	-
Results (inflows, outflows, profit and losses) from investing activities	18.943	-6.410	-492	-320
Interest and related expenses	31.593	31.448	2.793	2.048
Plus / Minus Adjustments for Working Capital Changes or related to operating activities:				
Decrease / (increase) in inventories	-12.383	7.348	-	-
Decrease / (increase) in receivables	9.183	89.943	-1.269	2.830
Decrease / (increase) in liabilities (other than banks)	23.898	-46.356	1.977	2.030
Less:				
Interest paid and related expenses paid	-29.724	-29.801	-2.343	-2.048
Income Tax paid	-621	-4.855	-36	-197
Net Cash generated from operating activities (a)	65.862	65.945	-1.986	-756
Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	-171	4.082	-	-11.030
Proceeds from Share capital increase of subsidiary	-39.855	-	-	-
Purchase of PPE, investment property and intangible assets	-	-56.628	-119	-47
Proceeds from sale of PPE, intangible, and investment property	500	2.441	-	-
Proceeds from Disposal of subsidiary / Share capital decrease of subsidiary	80	151	-	-
Interest received	1.085	926	23	47
Dividends received	-	2	-	-
Net cash from investing activities (b)	-38.361	-49.026	-96	-11.030
Financing activities				
Contribution of non-controlling interests in the share capital of subsidiary	347	-	-	-
Proceeds from borrowings and grants	10.585	34.813	4.000	14.000
Repayments of borrowings	-25.930	-40.687	-2.000	0
Repayments of finance leases	-2.077	-3.166	-809	-739
Dividends paid	-25	-21	-25	-19
Net cash from financing activities (c)	-17.100	-9.061	1.166	13.242
for the period (a) + (b) + (c)	10.401	7.858	-916	1.456
Cash and cash equivalents at beginning of period	42.852	34.994	5.504	4.048
Cash and cash equivalents at end of period	53.253	42.852	4.588	5.504

Peani, 28 March 2013

THE CHAIRMAN
 OF THE BOARD OF DIRECTORS
 AND CEO

VICE CHAIRMAN
 OF THE BOARD OF DIRECTORS
 AND DEPUTY MANAGING DIRECTOR

ACCOUNTING MANAGER

S.P. KOKKALIS
 ID No AI 091040/05.10.2009

D.C. KLONIS
 ID No AK 121708/07.10.2011

I. K. TSOUMAS
 ID No AZ 505361/10.12.2007
 L.C. 637 First Class