



INTRACOM HOLDINGS SA
 General Registry of Commerce No: 303201000 (.Former Ledger No 13906/06/B/86/20)
 19 km MARKOPOULOU AVE., GR-19002, PEANIA ATHENS
 Concise financial information for the period from 1 January 2014 to 31 March 2014
 Upon decision 4/507/28.4.2009 of Capital Market Committee BoD

The purpose of the financial information set out below is to provide an overview of the financial position and financial results of INTRACOM HOLDINGS SA and INTRACOM GROUP. We advise the reader, before making any investment decision or other transaction with the Company, to visit the Company's website where the interim financial statements prepared in accordance with International Financial Reporting Standards together with the audit review of the independent auditors, whenever this is required, are presented.

Web address : www.intracom.com

Date of approval of the periodic financial statements by the BoD : 29 May 2014

CONDENSED BALANCE SHEET				STATEMENT OF COMPREHENSIVE INCOME					
Amounts in € thousands				Amounts in € thousands					
	GROUP		COMPANY		GROUP		COMPANY		
	31 Mar 2014	31 Dec 2013	31 Mar 2014	31 Dec 2013	1 Jan - 31 Mar 2014	1 Jan - 31 Mar 2013	1 Jan - 31 Mar 2014	1 Jan - 31 Mar 2013	
ASSETS									
Property plant and equipment	269.830	272.528	12.628	12.737	130.990	118.201	1.069	566	
Investment property	47.602	47.759	58.187	58.461	23.017	19.922	110	69	
Intangible assets	99.440	100.326	3	1	2.863	3.390	-426	-359	
Other Non-current assets	103.131	110.445	287.761	288.298	Profit/(loss) before tax, financing and investing results				
Inventories	49.296	48.624	-	-	Profit/(loss) before income tax	-8.019	-3.232	-992	-880
Trade Receivables	140.895	147.498	2.692	2.642	Profit/(Loss) after Tax (A)	-8.315	-1.622	-920	-1.032
Other current assets	196.225	193.987	8.374	8.077	-Equity holders of the Company	-7.382	-2.151	-920	-1.032
Non current Assets classified as held for sale	-	-	-	-	-Non-controlling Interest	-933	529	-	-
TOTAL ASSETS	906.419	921.167	369.645	370.216	Other comprehensive Income for the period, net of tax (B)	-738	34	-18	-2
EQUITY AND LIABILITIES									
Share capital	187.567	187.567	187.567	187.567	Total comprehensive Income, net of Tax (A) + (B)	-9.053	-1.588	-938	-1.034
Other Equity	48.173	56.056	124.607	125.545	-Equity holders of the Company	-7.883	-2.125	-938	-1.034
Capital and reserves attributable to the Company's equity holders (a)	235.740	243.623	312.174	313.112	-Non-controlling Interest	-1.170	537	-	-
Non controlling interest (b)	27.377	28.547	-	-	Earnings After Tax per share - basic (in €)	-0.0555	-0.0162	-0.0069	-0.0078
Total Equity (c) = (a) + (b)	263.117	272.170	312.174	313.112	Profit/(loss) before income tax, financing, investing results and total depreciation	16.512	20.358	21	87
Long-term bank borrowings	43.714	44.492	15.187	15.750	STATEMENT OF CHANGES IN EQUITY				
Provisions/Other long-term liabilities	47.026	47.678	1.364	1.437	Amounts in € thousands				
Short-term bank borrowings	283.575	285.952	28.321	28.046	GROUP		COMPANY		
Other short-term liabilities	268.987	270.875	12.599	11.871	31 Mar 2014	31 Mar 2013	31 Mar 2014	31 Mar 2013	
Liabilities related to non-current assets available for sale	-	-	-	-	272.170	347.509	313.112	422.089	
Total Liabilities (d)	643.302	648.997	57.471	57.104	Total comprehensive income for the period after tax	-9.053	-1.588	-938	-1.034
TOTAL EQUITY AND LIABILITIES (c)+(d)	906.419	921.167	369.645	370.216	Increase / (decrease) in subsidiary's share capital	-	-	-	-
ADDITIONAL DATA AND INFORMATION:									
1. Interim Financial Statements have been prepared based on the Accounting Principles as described in the annual audited Financial Statements of 31/12/2013									
2. On the fixed assets of the Company a mortgage of € 2,4 mn. has been written. The relevant amount for the Group sums up to € 46,6 mn.									
3. Number of employees at the end of current period: Company 27 employees (Q 2013, 24 employees, Group 4.330 employees (Q1 2013, 4.839 employees).									
4. There are no legal disputes or cases on arbitration or decisions by courts or arbitration bodies that affect or may materially affect the financial position of the Company or the Group.									
Other provisions on 31.3.2014 sum up to € 168 thous. for the Company and € 5.170 thous. for the Group.									
There are no provisions for unaudited fiscal periods for the Company, whereas provisions for unaudited fiscal periods for the Group sum up to € 760 thous.									
There are no material provisions for legal cases or arbitration differences for the Group or the Company.									
5. Sales and purchases amounts, cumulatively from the beginning of the fiscal year, and the balances of receivables and payables at the end of the current period that have emerged, for the Company and the Group, by related party transactions, under the light of IAS 24 provisions are as follows :									
(Amounts in € thousands)	Group	Company							
a) Income	858	1.365							
b) Expenses	2.880	89							
c) Receivables	18.367	6.765							
d) Payables	67.991	9.007							
e) Transactions and remuneration of directors and key management.	423	289							
f) Receivables from directors and key management	-	-							
g) Payables to directors and key management	26	-							
6. Information about the subsidiaries, associates and the joint ventures of the Group as at 31.03.2014 (name, country of incorporation, direct interest held), as well as the consolidation method is presented in Note 19 of the financial statements.									
Furthermore, in Note 19 changes in the consolidation method are mentioned.									
7. Unaudited fiscal years by tax authorities for the Company and the Group are stated in Note 19 of the financial statements									
8. At the end of period there are no shares of the parent company at the possession either of the Company or of its subsidiaries.									
9. During the current period, amount of € 355 thous. referring to valuation of financial assets available for sale, has been recorded directly to Shareholder's Equity for the company. Furthermore, the amount of € 336 thous. has been transferred to profit or loss due to disposal of shares									
Respectively for the Group the amount of € 737 thous. has been recorded directly to Shareholder's Equity referring to fair value losses of € 1.842 thous. on financial assets available for sale, loss of € 89 thous. from currency conversion differences, and reserve of € 1.194 thous. transferred to profit or loss due to disposal of shares.									
10. On 24th April 2014 a binding agreement was signed for the transfer of the Company's participation in Intracom S.A. Telecom Solution's share capital that is a 49% stake. The completion of the transaction is subject to certain approvals. The Extraordinary General Meeting of shareholders of 16th May 2014 unanimously approved the foresaid transaction									
CONDENSED CASH FLOW STATEMENT									
Amounts in € thousands									
		GROUP		COMPANY					
		1 Jan - 31 Mar 2014	1 Jan - 31 Mar 2013	1 Jan - 31 Mar 2014	1 Jan - 31 Mar 2013				
Indirect Method									
Operating Activities									
Profit/(loss) before income tax	-8.019	-3.232	-993	-880					
Profit/(loss) before income tax (discontinued operations)									
Plus / Minus Adjustments for:									
Depreciation	13.649	16.968	447	446					
Provisions	-147	76	-	-					
Foreign exchange losses / (gains)	4	-265	-	-					
Results (inflows, outflows, profit and losses) from investing activities	4.567	-186	221	-119					
Finance Expense	6.999	6.162	683	640					
Plus / Minus Adjustments for Working Capital Changes or related to operating activities:									
Decrease / (increase) in inventories	-672	-4.689	-	-					
Decrease / (increase) in receivables	-6.754	-9.191	-3	415					
Decrease / (increase) in liabilities (other than banks)	-537	-4.613	532	-2.039					
Less:									
Interest and related expenses paid	-6.051	-5.738	-408	-454					
Income Tax paid	-1.250	292	-35	-23					
Net Cash generated from operating activities (a)	1.789	-4.416	444	-2.014					
Investing Activities									
Acquisition of subsidiaries, associates, joint ventures and other investments	-80	-	336	-					
Proceeds from Share capital increase of subsidiary	-	-	-	-					
Purchase of PPE, investment property and intangible assets	-12.767	-11.640	-66	-					
Proceeds from sale of PPE, intangible, and investment property	1.449	657	-	-					
Interest received	590	26	3	4					
Net cash from investing activities (b)	-10.808	-10.957	273	4					
Financing activities									
Proceeds from borrowings and grants		865	-	-					
Repayments of borrowings	-2.896	-6.014	-	-					
Repayments of finance leases	-326	-414	-288	-298					
Dividends paid	-	-	-	-					
Net cash from financing activities (c)	-3.222	-5.563	-288	-298					
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-12.241	-20.936	429	-2.308					
Cash and cash equivalents at beginning of period	76.263	53.253	1.748	4.588					
Cash and cash equivalents at end of period	64.022	32.317	2.177	2.280					

Peania, 29 May 2014

THE CHAIRMAN
OF THE BOARD OF DIRECTORS

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

ACCOUNTING MANAGER

D. C. KLONIS
ID No AK 121708/07.10.2011

K. S. KOKKALIS
ID No AI 091122/14.10.2009

G. SP. KOLIASTASIS
ID No S 699882/9.11.1998

I. K. TSOUMAS
ID No AZ 505361/10.12.2007
L.C. 637 First Class