INTRASOFT and TaKaDu offer cloud-based solution to European utilities markets

Luxembourg, and Israel, 6 July 2017 – INTRASOFT International, a global ICT company and TaKaDu, a global leader in Integrated Event Management solutions for the water industry are joining forces to offer TaKaDu's IoT (Internet of Things) service to water utilities in European countries.

TaKaDu's automated, cloud-based service enables clients to detect, analyze and manage network events and incidents such as leaks, bursts, faulty assets, and more. Converting raw data into knowledge, TaKaDu provides greater visibility, improves operational efficiency and reduces water loss. TaKaDu is currently deployed in 11 countries worldwide, including Australia, Brazil, Chile, Spain, Romania, Taiwan, and the US.

Mr. Alexandros Manos, **Managing Director** of **INTRASOFT International** commented: "This partnership fits well with our strategy to bring technological innovation, with emphasis on IoT and SaaS, to the utilities markets. We look forward to rolling out TaKaDu's solution across various European territories. We're working closely together to offer a complete turnkey package that combines TaKaDu's proven IoT technology with our broad service and support network."

Mr. Amir Peleg, TaKaDu's Founder and CEO, said. "INTRASOFT is an ideal partner for us, offering a high-level of professionalism, proven IT and data integration capabilities and a European-wide presence. We're already seeing exciting new market opportunities."

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About INTRASOFT International:
INTRASOFT International is a leading European IT solutions and services group with a strong international presence, offering innovative and added-value solutions of the highest quality to a wide range of international and national public and private organisations. The company employs more than **1,700 highly-skilled professionals**, representing over **20 different nationalities** and mastering more than **18 languages**. With headquarters in **Luxembourg**, INTRASOFT International operates through its operational branches, subsidiaries and offices in **19 countries**: Belgium, Bulgaria, Denmark, Cyprus, Greece, Jordan, Kenya, Moldova, Romania, Portugal, Philippines, UK, UAE, Sweden, Morocco, Australia and USA. More than **500 organisations** in **over 70 countries** worldwide (Institutions and Agencies of the European Union, National Government Organizations, Public Agencies, Financial Institutions, Telecommunication Organizations, and Private Enterprises) have chosen the company's services and solutions to fulfil their business needs. www.intrasoft-intl.com

About TaKaDu:
TaKaDu (www.takadu.com) optimises operational efficiency and improves water management across-the-board. A proven IoT solution for the water industry, TaKaDu offers the most comprehensive integrated event management platform, based on big data analytics and sophisticated algorithms. TaKaDu provides multiple benefits, including reduced leakages and supply interruptions, automatic early warning of anomalies, improved data integrity, and KPI measurements. Ensuring a faster response time, TaKaDu also helps to improve customer service. A cloud-based SaaS platform, TaKaDu brings together huge amounts of information in an easy-to-use, flexible and scalable solution. Its innovative approach has earned notable commendations, including the World Economic Forum Tech-Pioneer Award and a Harvard Business School case-study.

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