
PRESS RELEASE

Another Contract for INTRACOM Defense Electronics for new Patriot Systems

Athens, Greece, March 12th, 2012: INTRACOM Defense Electronics, the largest Hellenic defense electronic systems manufacturer, has signed a new contract related to Patriot Air and Missile Defense System with RAYTHEON. The current agreement is worth \$83.2 million and will be completed by the end of 2015. Furthermore INTRACOM Defense Electronics will allocate to other Greek companies a significant part of the project thus positively contributing in the industrial production of our country.

With this contract INTRACOM Defense Electronics based on its manufacturing capabilities, consistency, quality and cost competitiveness further enhances and solidifies its international presence and orientation, as indicated by the export activities that exceeded 98% of the company's 2011 turnover.

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About INTRACOM Defense Electronics

INTRACOM Defense Electronics, Greece's largest defense electronics systems provider, is a subsidiary of Intracom Holdings, one of the largest multinational technology groups in Greece. The company designs, develops and manufactures state-of-the-art military communication systems, encryption devices, command, and communication systems (C³), missile electronic components, radars, simulators, and testing equipment. INTRACOM Defense Electronics participates in a number of domestic as well as international R&D and co-production programmes, and is a registered member on NATO's vendors list. The Company's products and services are deployed in Belgium, Cyprus, England, France, Germany, the Netherlands, Spain, Sweden and the USA.

For more information please visit: www.intracomdefense.com