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## PRESS RELEASE

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### **IDE wins International Tender** **for Raytheon's Evolved SeaSparrow Missile**

**Koropi, 02 Sep. 2014** - IDE (INTRACOM Defense Electronics), Greece's largest defense electronic and communication systems manufacturer, won the recent international tender to design a new digital data processor for Raytheon Missile System's Evolved SeaSparrow Missile.

IDE's multi-year involvement in the project, including forecasted ESSM Block 1 series production lots, is estimated to reach \$20 million.

"The digital data processor is an integral part of the ESSM's guidance section," said George Troullinos, CEO of IDE. "Our technical solution is based on the new System-on-Chip technology, which achieves scalability and is easily upgraded for future developments."

With 18 industrial partners representing 10 nations, ESSM is the world's premier international cooperative missile production program. ESSM is a key component of Raytheon's portfolio of products that provide a global layered defense capability to meet the needs of diverse platforms, combat system design and theaters of operation.

The two-year design phase, which includes verification and certification, will be followed by the serial production in the out years.

"This new success confirms not only IDE's competitiveness, but also our company's advanced technological level in cutting-edge technologies, acknowledged in practice by our international customers," said Troullinos.

Raytheon, along with its global consortium partnership, has introduced an initiative that expands the ESSM's original mission from sea-based to ground-based air defense. This application builds on the proven capabilities of the ship-based application by providing the same air- defense capability against the full-threat spectrum, including aircraft, high- and low-velocity air threats and high-divers.

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## **About IDE**

IDE, Greece's largest defense electronics systems provider, is a subsidiary of Intracom Holdings, one of the largest multinational technology groups in Greece. IDE possesses unique know-how in design, development and manufacturing of products that incorporate state-of-the-art technology in tactical military communication systems, encryption devices, command, control and communication systems (C<sup>3</sup>I), surveillance, reconnaissance and security systems, hybrid electric power and electric energy storage systems, missile electronic components, software for military applications and testing equipment.

IDE participates in international development and production programs, as well as in international cooperations for the production and export of defense equipment and is a registered member on NATO's vendors list. The Company's products and services are deployed in Cyprus, England, France, Germany, Luxemburg (NSPA), Libya, Sweden and the USA.

For more information please visit: [www.intracomdefense.com](http://www.intracomdefense.com)