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## **PRESS RELEASE**

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### **Defense Avionics: New INTRACOM Defense Electronics Contract Award for the Global Market**

**Koropi, 14 Jan. 2014:** New \$3.7 million contract awarded to INTRACOM Defense Electronics (IDE) by Northrop Grumman (NYSE: NOC) for defense avionics for the global market to be implemented by June 2015.

The agreement confirms IDE consolidation in the production of high-tech avionics applications. At the same time Northrop Grumman remains a loyal customer, recognizing and utilizing IDE production capacity and high level of human resources.

This IDE recent success demonstrates that even in a tough financial environment, sound and consistent domestic technological value remains in companies that continue to show significant success amidst international competition. Also, such companies have been supporting and contributing to the Greek economy, enjoying the trust of world-leading defense industries over a number of years.

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#### **About INTRACOM Defense Electronics**

INTRACOM Defense Electronics (IDE), Greece's largest defense electronics systems provider, is a subsidiary of Intracom Holdings, one of the largest multinational technology groups in Greece. IDE possesses unique know-how in design, development and manufacturing of products that incorporate state-of-the-art technology in tactical military communication systems, encryption devices, command, control and communication systems (C<sup>3</sup>I), surveillance, reconnaissance and security systems, hybrid electric power



and electric energy storage systems, missile electronic components, software for military applications and testing equipment.

IDE participates in international development and production programs, as well as in international cooperations for the production and export of defense equipment and is a registered member on NATO's vendors list. The Company's products and services are deployed in Cyprus, England, France, Germany, Luxemburg (NSPA), Libya, Sweden and the USA.

For more information please visit: [www.intracomdefense.com](http://www.intracomdefense.com)